

Uptempo Inc. Issues Corporate Update

TORONTO, December 4, 2018 – Uptempo Inc. (“Uptempo” or the “Company”) is pleased to issue the following corporate update:

Technology Development Agreement with International IT Firm

Uptempo has entered into a multi-year technology development agreement with Miratech Group (the “Development Agreement”) (<https://miratechgroup.com>), a global IT services and consulting organization with 12 offices in 10 countries. Miratech will provide managed IT services to assist Uptempo with further software product engineering including software design and user interface development, testing, maintenance, and technical support.

Under the Development Agreement, Miratech will provide approximately USD\$4MM of platform development work to Uptempo over a period of two years, with optional extensions. Separately, and in addition to the services, Miratech will invest USD\$2MM into Uptempo over a series of tranches beginning at a price of CDN\$0.47 per common share of Uptempo.

“Poised for continued strong growth in 2019, Uptempo is pleased to have entered into this partnership with Miratech and we are delighted that Miratech has also requested exposure to potential equity upside for our unique open banking platform,” said Michael Hilmer, CEO of Uptempo. “Miratech is a credible global player with an excellent reputation for delivering high quality services to its customers and a deep pool of talented engineers to ensure maximum value for their clients. We are happy to work with a technology partner that both understands and believes in the significant growth potential of our platform as evidenced by their equity investment. With the right partner by our side, we have great confidence in achieving our rapid application development milestones, beginning with our consumer facing applications in Q1 2019,” Michael added.

Phase one of the company’s platform upgrade will be complete in Q1 2019 and will include a consumer portal for program subscribers that illustrates their financial trajectory. Phase two is expected to be completed early in Q2 2019 and will enable subscribers to add additional payments and loans to their program. This enhancement will benefit consumers by allowing them to realign multiple payments with their cash flow, without changing underlying loan documentation. The company has proven that it’s unique platform results in lower credit delinquencies and substantially faster amortizations of loans which ultimately helps consumers eliminate debt faster.

Additions to the Senior Executive Team

Jennifer Douglas joined the Company as its Chief Revenue Officer. She is responsible for overseeing the sales, marketing, and product development functions. Jennifer brings over 25 years of experience in banking, lending and payments. Prior to joining Uptempo, she was Senior Vice President of Credit Card & Unsecured Lending at Scotiabank. Previously she was Chief Marketing Officer and VP Partnerships at JP Morgan Chase Card Services. Earlier in her career, she also held marketing roles at Royal Bank and American Express. Ms. Douglas has led teams in product development, sales, marketing, digital, loyalty, analytics, finance, compliance, operations and partnerships. Much of Jennifer’s career has been focused on driving growth, with an emphasis on innovative consumer acquisition strategies.

Stephen McDonald has joined as Executive Vice President, Finance and Administration. He leads the budget planning and financial strategy for the Company, as well as key strategic functions including treasury, banking relationships and

compliance and risk management. Stephen is a senior financial executive with over 20 years of experience primarily in the technology industry, who has experience in the capital markets, M&A and structuring. Over his career he has worked on behalf of J. Albright Ventures, within their investee companies and most recently Stephen was the CFO of Leonardo Worldwide Corporation, a SAAS technology company serving the global hospitality industry. He is also a former Senior Manager of Deloitte Canada. Stephen graduated on the Dean's List with Honors from Ryerson University with a Bachelor of Business Management and holds both CPA and CA designations.

Sven Willenberger comes to Uptempo as the Director of Data Sciences. Sven has over twenty years of experience in data optimization and analysis in various industries including telecom, gaming and financial technology. Mr. Willenberger has developed middleware platforms integrating multiple payment processors and banks within the Banking industry. Among other capabilities, these middleware platforms captured and analyzed accumulated data generated by consumers. Mr. Willenberger also has extensive experience integrating with third party banking vendors.

Brian Taylor has joined Uptempo as the Director of Infrastructure and Operations and Security. Brian has over fifteen years as an engineer in multiple disciplines including aerospace, software, network and advanced platform security. Most recently he was a Technical Lead on the international firm Booz Allen Hamilton's multi-billion dollar Veteran Affairs contract. Mr. Taylor has also worked on the US Department of Defense projects, the US Department of Health & Human Services (HHS) and Rockwell Collins, operating in the aerospace/avionics industry.

Business Development

Uptempo has signed up over 60 new auto dealerships in the U.S. within the last 120 days that are now in various stages of the onboarding and menu system integration process. These new dealership partners are expected to drive material volume in Q1 2019.

Financing Update

As outlined in Company's previous press release dated October 10, 2018, Uptempo executed a non-binding Term Sheet with Platform 9 Capital Corp. Pursuant to the Term Sheet, Platform 9, subject to entering into a binding definitive agreement with Uptempo (the "Transaction Agreement"), agreed to combine with Uptempo by way of three-cornered amalgamation, merger or other similar form of transaction (the "Transaction"). The Transaction is an arm's length transaction and, when completed, may be considered to be Platform 9's Qualifying Transaction for the purposes of the TSX Venture Exchange Inc. (the "Exchange"). Uptempo also appointed 4Front Capital Partners Inc., as agent, to complete a brokered private placement of at least CAD \$3MM (less amounts previously raised by Uptempo pursuant to a non-brokered financing) which will be completed prior to entering into the Transaction Agreement. Uptempo is pleased to announce that it has raised over CAD\$4MM to date, including principals of Platform 9. The Company plans to upsize the financing based on significant demand.

About Uptempo Inc.

Uptempo is an emerging open banking platform providing a ubiquitous technology and servicing experience that banks, lenders, credit unions and others do not provide. The company's flagship product assists U.S. consumers in managing their liabilities by modifying their payment dates to align with their cash flow, resulting in higher payments being made to lenders, and reduced amortization periods for consumers, underpinned by significantly reduced delinquencies – all achieved without taking balance sheet risk or modifying loan contracts. Uptempo plans to deliver multiple additional 'bank like' products in the future. By connecting consumers with its U.S. bank partners through its Cloud Based SAAS platform, Uptempo earns income through recurring fees, over the duration of the liabilities and services being managed for the consumer. The Uptempo platform falls into the Open Banking and Payments sectors, within the FinTech category.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This press release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future business and operations of Uptempo Inc. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; and the delay or failure to receive applicable Board or shareholder approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These forward-looking statements are made as of the date hereof and Uptempo Inc. disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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